

THIRD SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM

**BOSWM CORE GROWTH FUND
BOSWM CORE BALANCED FUND
BOSWM CORE DEFENSIVE FUND**

MANAGER

BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
A company incorporated in Malaysia under the Companies Act 2016

TRUSTEE

CIMB Commerce Trustee Berhad 199401027349 (313031-A)

BOSWM Core Growth Fund was constituted on 30 April 2020.

BOSWM Core Balanced Fund was constituted on 30 April 2020.

BOSWM Core Defensive Fund was constituted on 30 April 2020.

This Third Supplementary Replacement Master Information Memorandum is dated 30 May 2022 and is to be read in conjunction with the Replacement Master Information Memorandum dated 26 February 2021, First Supplementary Replacement Master Information Memorandum dated 7 July 2021 and Second Supplementary Replacement Master Information Memorandum dated 16 December 2021.

Investors are advised to read and understand the contents of the Replacement Master Information Memorandum, the First Supplementary Replacement Master Information Memorandum, the Second Supplementary Replacement Master Information Memorandum and the Third Supplementary Replacement Master Information Memorandum. If in doubt, please consult a professional adviser.

DIRECTORS' RESPONSIBILITY STATEMENT

This Third Supplementary Replacement Master Information Memorandum has been seen and approved by the Directors of the Management Company and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of the Manager and takes no responsibility for the contents of the Third Supplementary Replacement Master Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this Third Supplementary Replacement Master Information Memorandum.

ADDITIONAL STATEMENTS

While it is the duty of the Manager to ensure that all comments given to the media is accurate and true at the time the comments were given, misquotation may still occur either by the media or third parties which are out of the Manager's control. In such situations, the Manager and its employees hold no responsibility for any claims and liabilities due to the misquotations by the media and/or third parties, and are under no obligation to fulfil any expectation or demand in relation to the misquoted statements.

The distribution of this Third Supplementary Replacement Master Information Memorandum and offering, purchase, sale, or transfer of units of the Fund(s) in certain jurisdictions may be restricted by law. In these jurisdictions, other than Malaysia, the Manager has not applied to allow distribution of this Third Supplementary Replacement Master Information Memorandum or units of the Fund(s).

Therefore, this Third Supplementary Replacement Master Information Memorandum does not constitute an offer or invitation to purchase units of the Fund(s) in any jurisdiction in which such offer or invitation would be unlawful. Investors should be aware that for investments of the Funds made via our Institutional Unit Trust Advisers (IUTA), if any, where applicable, any investment transactions are subject to the terms and conditions of the respective IUTA.

THIS THIRD SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM IS DATED 30 MAY 2022 AND IS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT MASTER INFORMATION MEMORANDUM DATED 26 FEBRUARY 2021, FIRST SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM DATED 7 JULY 2021, AND SECOND SUPPLEMENTARY REPLACEMENT MASTER INFORMATION MEMORANDUM DATED 16 DECEMBER 2021.

General

All capitalized terms used in this Third Supplementary Replacement Master Information Memorandum shall have the same meaning as ascribed to them in the Replacement Master Information Memorandum, the First Supplementary Replacement Master Information Memorandum, and the Second Supplementary Replacement Master Information Memorandum unless the context otherwise requires.

This Third Supplementary Replacement Master Information Memorandum is issued to reflect the amendments made pertaining to (a) Target Fund(s)' share class(es) invested by the Fund(s); (b) the removal of fund's performance benchmark, (c) the Fund's price for subscription in different scenarios, and (d) the Costs for Investing in the Target Fund(s) by the Fund(s).

Pages 6 to 10 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

Under "3.1 BOSWM CORE GROWTH FUND", "3.2 BOSWM CORE BALANCED FUND" and "3.3 BOSWM CORE DEFENSIVE FUND", information pertaining to "Investment Policy and Strategy" has been replaced with the following:

3.1 BOSWM Core Growth Fund

BOSWM CORE GROWTH FUND	
Investment Policy and Strategy	<p>The Fund will invest at least 95% of the Fund's NAV in share class B, Inst C and/or Inst D of the Target Fund (i.e. BOS International Fund – Growth), while up to 5% of the Fund's NAV will be invested in liquid assets such as money market instruments (including fixed income securities which have remaining maturity period of not more than 365 days) and placement of deposits (current and/or term) with financial institutions for liquidity purposes. Nevertheless, the Fund may, with the concurrence of the Trustee, hold more than 5% of liquid assets to meet redemption requests and to manage expenses of the Fund.</p> <p>The Fund is designed to mirror closely the performance of the Target Fund and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions.</p> <p>Having said that, the Manager will still play an active role in managing the Fund's currency risk, the Fund will actively employ derivative instruments such as foreign exchange forward contracts and/or cross currency swaps for hedging purposes for the relevant Classes of units of the Fund.</p>

3.2 BOSWM Core Balanced Fund

BOSWM CORE BALANCED FUND	
Investment Policy and Strategy	<p>The Fund will invest at least 95% of the Fund's NAV in share class B, Inst C and/or Inst D of the Target Fund (i.e. BOS International Fund – Balanced), while up to 5% of the Fund's NAV will be invested in liquid assets such as money market instruments (including fixed income securities which have remaining maturity period of not more than 365 days) and placement of deposits (current and/or term) with financial institutions for liquidity purposes. Nevertheless, the Fund may, with the concurrence of the Trustee, hold more than 5% of liquid assets to meet redemption requests and to manage expenses of the Fund.</p>

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BOSWM CORE BALANCED FUND	
	<p>The Fund is designed to mirror closely the performance of the Target Fund and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions.</p> <p>Having said that, the Manager will still play an active role in managing the Fund's currency risk, the Fund will actively employ derivative instruments such as foreign exchange forward contracts and/or cross currency swaps for hedging purposes for the relevant Classes of units of the Fund.</p>

3.3 BOSWM Core Defensive Fund

BOSWM CORE DEFENSIVE FUND	
Investment Policy and Strategy	<p>The Fund will invest at least 95% of the Fund's NAV in share class B, Inst C and/or Inst D of the Target Fund (i.e. BOS International Fund – Defensive), while up to 5% of the Fund's NAV will be invested in liquid assets such as money market instruments (including fixed income securities which have remaining maturity period of not more than 365 days) and placement of deposits (current and/or term) with financial institutions for liquidity purposes. Nevertheless, the Fund may, with the concurrence of the Trustee, hold more than 5% of liquid assets to meet redemption requests and to manage expenses of the Fund.</p> <p>The Fund is designed to mirror closely the performance of the Target Fund and will not be adopting any temporary defensive position in response to events such as adverse market or economic conditions.</p> <p>Having said that, the Manager will still play an active role in managing the Fund's currency risk, the Fund will actively employ derivative instruments such as foreign exchange forward contracts and/or cross currency swaps for hedging purposes for the relevant Classes of units of the Fund.</p>

The Performance Benchmark under "3.1 BOSWM CORE GROWTH FUND", "3.2 BOSWM CORE BALANCED FUND" and "3.3 BOSWM CORE DEFENSIVE FUND" is hereby deleted in its entirety.

The last table under "3. THE FUND(S)", has been replaced with the following:

No Units Creation During IOP
If there is no subscription during the respective initial offer period, the <u>initial offer price</u> (i.e., RM1.0000 for Class <u>MYR-Hedged BOS</u> & Class <u>PP MYR Non-Hedged</u> ; and USD1.0000 for Class <u>USD BOS</u> and Class <u>PP USD</u>) will be used for the first subscription into the Fund/ Class after the initial offer period.
Units Fully Redeemed
If there is no unit in circulation (e.g., due to full redemption by unitholders), the <u>initial offer price</u> (i.e., RM1.0000 for Class <u>MYR-Hedged BOS</u> and Class <u>PP MYR Non-Hedged</u> ; and USD1.0000 for Class <u>USD BOS</u> and Class <u>PP USD</u>) will be used for the next subscription into the Fund/Class.

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Pages 36 of the Replacement Master Information Memorandum dated 26 February 2021

Amendment

"7.8 Costs for Investing in the Target Fund(s) by the Fund(s)" in its entirety has been replaced with the following:

7.8 Costs for Investing in the Target Fund(s) by the Fund(s)

The Fund(s) will be investing into the following Target Fund(s). The Following table shows the costs involved:

	BOSWM Core Growth Fund	BOSWM Core Balanced Fund	BOSWM Core Defensive Fund
Target Fund	BOS International – Growth	BOS International – Balanced	BOS International – Defensive
Share class (currency denomination)	Inst C /Inst D (USD) B (USD)		
Service Flat Fee	Inst C /Inst D (USD) Up to 1.4% (Note: 0.7% will be rebated) B (USD) Not Applicable		Inst C /Inst D (USD) Up to 1.2% (Note: 0.6% will be rebated) B (USD) Not Applicable
Management fee	Inst C /Inst D (USD) Inclusive in the Service Flat Fee above. B (USD) 0.1%		
Other expenses, where relevant	<ul style="list-style-type: none"> • BIF's Board of Director's fee and expenses; and • Operating costs and expenses, including: <ol style="list-style-type: none"> 1) preparing, producing, printing, depositing, publishing and/or distributing any documents relating to the Target Fund; 2) other fees in relation to the establishment and launch of the BIS and the Target Fund; 3) organising and holding general meetings of shareholders and preparing, printing, publishing and/or distributing notices and other communications to shareholders as well as other corporate secretarial services; 4) professional advisory services taken by BIF or the Target Fund Manager on behalf of BIF; 5) the authorisation of BIF, the Target Fund and its relevant share class(es), regulatory compliance obligations and reporting requirements of BIF, and all types of insurance obtained on behalf of BIF and/or the BIF's Board of Directors; 6) initial and ongoing obligations relating to the registration and/or listing of BIF, the Target Fund or its relevant share class(es) and the distribution of its relevant share class(es) in Luxembourg and abroad; 7) due diligence fees and fees for the update of procedures charged by the Target Fund Manager; 8) fees for domiciliation and corporate secretary services; 9) fees for transfer agency services; 10) the determination and publication of tax factors for the EU/EEA Member States and/or any other countries where distribution licences 		

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	<p>and/or private placements exist, according to the actual expenditure incurred at market rates;</p> <ol style="list-style-type: none"> 11) memberships or services provided by international organisations or industry bodies such as the Association of the Luxembourg Fund Industry (ALFI); 12) taxes, charges and duties payable to governments and local authorities (including the Luxembourg annual subscription tax (<i>taxe d'abonnement</i>) of 0.01% per annum and any other taxes payable on assets, income or expenses) and any value added tax (VAT) or similar tax associated with any fees and expenses paid by BIF; 13) the reorganisation or liquidation of BIF, the Target Fund or its relevant share class(es); and 14) The Target Fund Manager will be entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties, Fees of the depositary and the paying agent of up to 0.07% p.a. 15) Fees of the depositary and the paying agent of up to 0.07% p.a.
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Warning: It is important for you to note that given the Fund(s) are feeder funds (i.e. primarily investing in the Target Fund(s)), you will be subject to higher cost of investment and fees arising from the layered investment structure.

There are fees and charges involved and investors are advised to consider them before investing in the Fund(s). All fees and charges payable to the Manager and/or the Trustee are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

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